

PUBLIC NOTICE

The City of McKenzie hereby provides certain financial information for the FY2009-2010 city bud in accordance with provisions of TCA 6-56-206

The Available Funds for said budget are as follows:

GENERAL FUND

Local Taxes	\$ 2,006,000.00
State Shared Taxes	\$ 588,000.00
Licenses, Permits & Fines	\$ 148,500.00
Service & Facilities	\$ 61,500.00
Miscellaneous	\$ 721,428.00
Fund Balance	\$ 1,549,889.00
Total Available Funds - General Fund	\$ 5,075,317.00

DRUG FUND

Drug Related Revenue	\$ 38,150.00
Fund Balance	\$ 55,000.00
Total Available Funds - Drug Fund	\$ 93,150.00

WATER AND SEWER FUND

Revenues	\$ 2,128,800.00
Fund Balance	\$ 3,878,451.00
Total Available Funds - Water & Sewer Fund	\$ 6,007,251.00

DEBT SERVICE FUND

Revenues	\$ 216,800.00
Fund Balance	\$ 141,030.00
Total Available Funds - Debt Service Fund	\$ 357,830.00

SOLID WASTE FUND

Revenues	\$ 386,000.00
Fund Balance	\$ (21,394.00)
Total Available Funds - Solid Waste Fund	\$ 364,606.00

The Appropriations for said budget are as follows:

GENERAL FUND

General Government	\$ 645,580.00
Police Department	\$ 1,140,150.00
Fire Department	\$ 329,100.00
Street Department	\$ 916,150.00
City Garage	\$ 54,500.00
Street Lighting	\$ 118,500.00
Parks Department	\$ 317,800.00
Public Affairs	\$ 3,500.00
Total General Fund	\$ 3,525,280.00

DRUG FUND

Drug Related Expenses	\$ 37,000.00
Total Drug Fund	\$ 37,000.00

WATER & SEWER FUND

Expenses	\$ 2,127,175.00
Total Water and Sewer Fund	\$ 2,127,175.00

DEBT SERVICE FUND

Expenses	\$ 208,750.00
Total Debt Service Fund	\$ 208,750.00

SOLID WASTE FUND

Expenses	\$ 355,500.00
Total Solid Waste Fund	\$ 355,500.00

A property tax of the following for each \$100 of assessed valuation for the purpose of funding General Fund services:

Carroll County	\$ 1.05
Henry County	\$ 1.05
Weakley County	\$ 1.05

Charlie Beal, CMC
City Clerk/Recorder