

PUBLIC NOTICE

The City of McKenzie hereby provides certain financial information for the FY2008-2009 city budget in accordance with provisions of TCA 6-56-206

The Available Funds for said budget are as follows:

GENERAL FUND

| | |
|---------------------------|-----------------|
| Local Taxes | \$ 1,872,500.00 |
| State Shared Taxes | \$ 599,000.00 |
| Licenses, Permits & Fines | \$ 144,800.00 |
| Service & Facilities | \$ 99,500.00 |
| Miscellaneous | \$ 1,211,445.00 |
| Fund Balance | \$ 1,538,410.00 |

Total Available Funds - General Fund \$ 5,465,655.00

DRUG FUND

| | |
|----------------------|--------------|
| Drug Related Revenue | \$ 42,000.00 |
| Fund Balance | \$ 45,000.00 |

Total Available Funds - Drug Fund \$ 87,000.00

WATER AND SEWER FUND

| | |
|--------------|-----------------|
| Revenues | \$ 1,809,600.00 |
| Fund Balance | \$ 3,444,276.00 |

Total Available Funds - Water & Sewer Fund \$ 5,253,876.00

DEBT SERVICE FUND

| | |
|--------------|---------------|
| Revenues | \$ 188,500.00 |
| Fund Balance | \$ 119,069.00 |

Total Available Funds - Debt Service Fund \$ 307,569.00

SOLID WASTE FUND

| | |
|--------------|---------------|
| Revenues | \$ 386,000.00 |
| Fund Balance | \$ 120,518.00 |

Total Available Funds - Solid Waste Fund \$ 506,518.00

The Appropriations for said budget are as follows:

GENERAL FUND

| | |
|--------------------|-----------------|
| General Government | \$ 930,868.00 |
| Police Department | \$ 1,144,900.00 |
| Fire Department | \$ 327,000.00 |
| Street Department | \$ 1,083,835.00 |
| City Garage | \$ 45,800.00 |
| Street Lighting | \$ 105,000.00 |
| Parks Department | \$ 278,600.00 |
| Public Affairs | \$ 4,000.00 |

Total General Fund \$ **3,920,003.00**

DRUG FUND

Drug Related Expenses \$ 35,000.00
Total Drug Fund \$ **35,000.00**

WATER & SEWER FUND

Expenses \$ 1,806,300.00
Total Water and Sewer Fund \$ **1,806,300.00**

DEBT SERVICE FUND

Expenses \$ 187,610.00
Total Debt Service Fund \$ **187,610.00**

SOLID WASTE FUND

Expenses \$ 353,200.00
Total Solid Waste Fund \$ **353,200.00**

A property tax of the following for each \$100 of assessed valuation
for the purpose of funding General Fund services:

Carroll County \$ **1.05**
Henry County \$ **1.05**
Weakley County \$ **1.05**

Charlie Beal, CMC
City Clerk/Recorder